

Press release 21.8.2025

## For Immediate Release

Date: 21.08.2025

# Bluet, HSL+, and Waterstudio Launch "Vinnytsia on Water" – Floating Urban Development with Rehabilitation at its Heart

**Vantaa, Finland / Vinnytsia, Ukraine / Rijswik, The Netherlands** – Bluet Oy Ltd (Finland), HSL+ (Ukraine), and Waterstudio.NL (The Netherlands) have officially signed cooperation agreements to develop and deliver *Vinnytsia on Water* – a unique water urban complex in Europe, which will solve the issues of post-war rehabilitation, sustainable development, youth education, water sports, recreation and commerce.

This pioneering project aims at revitalizing the riverfront and creating floating infrastructure in Vinnytsia — a city located almost in the very heart of Ukraine. Thanks to its strategic location and abundant water resources, including the Southern Bug River and the Vyshensky Lakes, Vinnytsia offers unique conditions for the implementation of such an innovative vision.

# The initiative will feature two flagship projects:

- The Floating City ("City on the Water") an innovative, multifunctional floating district that integrates spaces for leisure, recreation, living, and commerce, all aimed at creating a cohesive and harmonious urban environment.
- "Vyshenske Lake" water park and a specialized rehabilitation centre featuring an Olympic-size swimming pool – providing safe, clean, and accessible swimming, physical rehabilitation, and wellness services for residents, refugees, veterans, and children.

## Rehabilitation and Renewal for Ukraine

The subprojects "City on the Water" and "Vyshenske Lake" have strong support from the city authorities, providing a solid foundation for their swift and effective implementation. Both subprojects share an important rehabilitation component, which is of particular significance during wartime and in the post-war recovery period.

The rehabilitation centre, floating pools, and other infrastructure facilities will serve as spaces where people can recover physically and psychologically, while also enjoying high-quality leisure and recreational opportunities.

The "City on the Water" subproject is intended to become a true gem of the city. Together with the "Vyshenske Lake" subproject, it will profoundly transform life in Vinnytsia, give it a new and modern development boost, and serve as an example for the global adoption of innovative solutions in the field of water urbanism.

""This is not only about urban development – it is above all about how we can tangibly support the people of Ukraine in their daily lives and reconstruction. Rehabilitation and wellbeing – both mental and physical – are at the heart of this project," says Bluet CEO and Co-Founder **Tytti Sirola**. "Together with Waterstudio and HSL+, we are advancing a solution that will bring concrete benefits to local residents while also serving as an example for the international floating construction sector."

# Connecting with Global Partners at WCFS2025

The partnership will present the concepts of "City on the Water" and "Vyshenske Lake" at the World Conference on Floating Solutions 2025 (WCFS2025) in Espoo, Finland. The Ukrainian delegation will attend specifically to seek global investment partners, collaborators, and technology providers who can contribute to the realization of this ambitious vision.

"This partnership merges local insight with global design and engineering know-how," says **Andrii Lukhverchyk**, Cofounder & CEO of HSL+. "Vinnytsia on Water will become a showcase of what post-war urban renewal can achieve when local commitment meets international expertise."

"The city of Vinnytsia has an invaluable potential for integrating and transforming its existing water assets. Our main water artery – the Southern Bug River, our lakes and ponds, our small rivers and their coastal zones, all constitute a resource that makes our community more climate-resilient, spatially balanced, and attractive for recreation and tourism.



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As representatives of the municipality, we cannot overlook the challenges brought by the war and, therefore, must remain focused on safety and defence priorities. That is why projects such as *'City on the Water'* and *'Vyshenske Lake'* are of great value in terms of both economic resilience and recreational-psychological rehabilitation of citizens, particularly veterans and their families. As Mayor, I fully support and stand ready to facilitate such initiatives,"\*\* stated the Mayor of Vinnytsia, **Serhii Morhunov**.

\*\*"When there is a local business that initiates projects that have not only an economic, but also a significant social component, the city's support for such initiatives is evident. Moreover, projects like 'City on the Water' go hand in hand with and strengthen urban initiatives such as Alley 12.7, the integration of small rivers into the urban landscape, or the development of a river tramway network as a tool to enhance urban mobility.

The Southern Bug River has long been perceived as a spatial barrier. Such projects transform this barrier into opportunities, fostering stronger spatial connections on both sides of the river,"\*\* emphasized **Vladyslav Skalskyy**, Deputy Mayor of Vinnytsia.

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