**Umm Al Quwain FTZ’s Business Sustainability Policy Helps Investors
Reopen and Grow**

**UMM AL QUWAIN, UAE, July 6, 2020 - *UAQ’s Risk Mitigation Measures contribute to post COVID-19 economic recovery of the 7000+ investors - large, medium, small and micro - in the Umm Al Quwain Free Trade Zone, one of the fastest growing Free Zones in the MENA Region.***

The Umm Al Quwain Free Trade Zone Authority took a **series of steps** in late March 2020 **to ensure business continuity for its existing investors** in the wake of the Covid- 19 outbreak. These have been helping several SMEs and microbusinesses operating in the Free Zone to **overcome serious cash flow challenges i**n the months following the outbreak to retain their workforce and sustain their businesses. **The innovative incentives which included rental holidays, license extensions and reduction in service fe**es, **helped business reassess and reboot themselves to buffer the business impact of the pandemic**.

Speaking about this economic response, **Sheikh Khalid Bin Rashid Al Mu'alla, Chariman of UAQ Free Trade Zone said: “Sustainability in the face of this unprecedented crisis is what every investor needs right now**. The Government of UAQ has the best interests of our investors in mind and our new business support plan reflects this. We express **our support and solidarity with all our investors**.”

A business set-up package that **delivers a cost saving of 25% had been designed for new investors** too, to help businesses optimise their financial resources and explore emerging opportunities in the evolving market.

UAQ **FTZ’s best-value e-commerce licenses** are another great investment opportunity for businesses venturing into online markets. It helps start-ups **explore an asset-light model to build their businesses without any risk.**

The Free Zone’s proactive policies to help businesses **reduce their Capex costs, sustain minimum liquidity levels and protect their long-term solvency,** make UAQ FTZ one of **the most bankable investment partners in the MENA Region.**